

FORM CRS (CLIENT RELATIONSHIP SUMMARY)

INTRODUCTION

Prospect Financial Group LLC is registered with the Securities and Exchange Commission as an investment adviser. Services and fees for brokerage and investment advisory services differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS).

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

As a fiduciary, we provide investment advisory and financial planning services to clients, usually as part of a comprehensive, ongoing engagement. We build a financial plan to help you achieve your highest priority goals and periodically advise on areas such as cash flow, retirement, education, tax, insurance, and trusts and estates.

For each of your financial goals, we recommend an asset allocation based on your risk tolerance, time horizon, and required return, then select one or more mutual funds, exchange traded funds, or separately managed accounts to represent each asset class. Our investment portfolios are structured with tax efficiency in mind and often span several accounts, including 401(k)s or other accounts not held at our custodian. We regularly monitor your accounts and provide quarterly investment reports to you. In our investment advisory agreement, you may opt for investment discretion, which gives us the authority to decide which investments to buy or sell on your behalf. You may impose reasonable restrictions by notifying us in writing. If you do not opt for investment discretion or have accounts such as 401(k)s in which we can't place trades on your behalf, you will make the ultimate decision regarding the purchase or sale of investments.

Our investment advice is not limited to proprietary products, a limited menu of products, or types of investments. We do not have any investment minimums, but the minimum quarterly fee is \$2500 for those with at least \$1,000,000 in assets under management. Clients with less than \$1,000,000 can engage investment advice and financial planning separately for a lower minimum (\$5000 per year).

Additional Information

Refer to [Form ADV Part 2A](#), particularly Items 4 and 7, or the [Our Services](#) section of our website for more on our services.

Questions to Ask Us

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

For comprehensive investment advisory and financial planning services, we charge a quarterly fee (typically between 0.3% to 1%) based on percentage of assets under management at the end of the quarter. Additional asset-based fees may apply for optional services such as separate account management or trading of held-away accounts. In addition to our fees, you may incur other costs, such as trading fees, fund management expenses, or fees to third-party managers. Alternatively, clients may engage our financial planning services for a quarterly fee (based on net worth), project-based fee, or hourly fee.

We are a fee only advisor and do not accept commissions or referral fees from third parties. Even fee only advisors may have conflicts of interest. The more assets that we manage, the higher our fees. We, therefore, have an incentive to encourage you to increase your assets under management.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional Information

Refer to [Form ADV Part 2A](#), Item 5, or your engagement letter with us for more on fees and investment costs.

Questions to Ask Us

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put your interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We may recommend how much to invest in securities versus spending, paying down debt, or investing in assets that we don't manage like real estate. This presents a conflict of interest because your fees would be higher if you invested securities with us rather than the alternatives.
- We may recommend whether to rollover or have us manage accounts not currently under our management. This is a clear conflict because our fees are directly impacted by the decision you make.

Additional Information

Refer to [Form ADV Part 2A](#), particularly Items 10, 11, 12 and 14 for more on our conflicts of interests.

Questions to Ask Us

- How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

As an owner and sole practitioner, I make money based on the fees you pay. The conflicts of interests are the same for the firm and for me as a professional.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to Ask Us

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

Please see our [website](#) or [Form ADV Part 2A](#) for additional information about our firm. You may request up-to-date information and request a copy of the relationship summary by contacting us at info@prospect-group.com or (703) 852-9673.

Questions to Ask Us

- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?